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Department for Legal Affairs



DECREE ON AMENDMENTS TO THE PROCEDURE OF VERIFYING THE FROZEN FOREIGN CURRENCY SAVING CLAIMS AND CASH PAYMENTS IN REPUBLIKA SRPSKA

"Official Gazette of Republika Srpska", 18/08

NOTE: Decree on the Procedure of Verifying the Frozen Foreign Currency Saving Claims and Cash Payments in Republika Srpska was published in the "Official Gazette of Republika Srpska", 102/06. Pursuant to articles 18, 26 and 29 of the Law on Settlement of Liabilities for Frozen Foreign Currency Accounts ("Official Gazette of Bosnia and Herzegovina", Nos. 28/06, 76/06 and 72/07), Article 2, paragraph 2, Article 33 and Article 34, paragraph 1 of the Law on the Government of Republika Srpska ("Official Gazette of Republika Srpska", Nos. 03/97 and 03/98), the Government of Republika Srpska, at the session held on 14th and 15th February 2008 has hereby enacted the following

DECREE

ON AMENDMENTS TO THE PROCEDURE OF VERIFYING THE FROZEN FOREIGN CURRENCY SAVING CLAIMS AND CASH PAYMENTS IN REPUBLIKA SRPSKA

Article 1

In the Decree on the Procedure of Verifying the Frozen Foreign Currency Saving Claims and Cash Payments in Republika Srpska ("Official Gazette of Republika Srpska", nos. 102/06, 124/06, 17/07, 62/07 and 105/07), in Article 3, paragraph (2), after the number: "28/06", the numbers: "76/06 and 72/07" shall be added.

Article 2

In Article 4, new paragraph (2) shall be added to read:

"(2) The liability of settlement of debts in the foreign accounts and foreign saving deposits, referred to in Paragraph (1) of this Article, concluded with the banks the seat of which was outside the territory of Bosnia and Herzegovina, under the Agreement on Succession Issues, is a liability of the State successor to the former SFRY, in the territory of which the seat of that bank was located. Bosnia and Herzegovina shall commit to assist, through its international activities, the depositors who have deposits with these banks, to assert their rights at least equally as the depositors with deposits within the banks the seat of which was located in the territory of Bosnia and Herzegovina."

Article 3

In Article 5, paragraph (5) shall be deleted.

Article 4

In Article 6, new paragraph (3) shall be added to read:

"The institutions referred to in paragraph (2) of this Article are required to examine accuracy of their databases and organize them in such a manner that they be used may

as authentic in the verification procedure and to prepare separate statements of recorded interest that refer to the periods both up to and after December 31, 1991."

Article 5

In Article 7, item g) shall be amended to read: "g) Revenue Administration of Brčko District".

Article 6

(1) In Article 10, after the first item i), the second item i) shall become item j).

(2) Current items j) and k) shall become items k) and l).

Article 7

In Article 18, paragraphs (4), (5), (6) and (7) shall be deleted.

Article 8

Article 20 shall be amended to read:

"Article 20

Total amount of the claims shall be reduced for all cash payments of individual claims for the frozen foreign currency savings claims and shall be registered with the Register."

Article 9

Article 23 shall be amended to read:

"Article 23

The creditors shall be bound to forward the enforceable court decisions for the frozen foreign currency accounts to the Ministry of Finance."

Article 10

This Law shall enter into force on the eight day following its publication in the "Official Gazette of Republika Srpska".